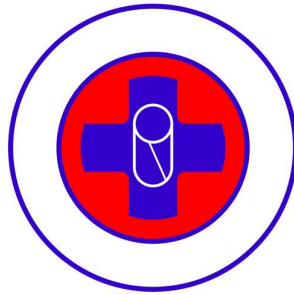


# **55<sup>th</sup> ANNUAL GENERAL MEETING**

**29<sup>th</sup> September 2026**



## **RATHI STEEL AND POWER LTD.**

**Management:**

- Ms. Surbhi Pareek, Chairperson and Non Executive Director**
- Mr. Abhishek Verma, Wholetime Director**
- Mr. Rajesh Khurana, Non-Executive Director**
- Mr. Arpan Atrey, Non-Executive Director**
- Ms. Namita Lal Madan, CS and Compliance Officer**
- Mr. Pawan Kumar, Chief Financial Officer**

**Statutory Auditors:**      **Ms M Lal & Company**

**Secretarial Auditors:**      **Ms Sameer Kishore Bhatnagar**

WEBVTT

MAS HOST

You can start now

RSPL

Thank you operator. Ladies and gentlemen. Good morning to all of you. We on behalf of the Secretary Department of Rathi steel and Power Limited and on behalf of Namita Lal Madan, company Secretary and compliance officer of the Rathi Steel and power Limited, welcome you all on behalf of your company Rathi Steel and Power Limited with a 55th Annual General meeting, which is being held today through video conferencing.

The deemed venue of this meeting is registered office of the company. Before I hand over the proceeding to the chairperson to declare the meeting open, I would like to highlight certain points here. The joining to this meeting open 30 min before the schedule time of the commencement of the meeting, which is 1:30 PM. and it will remain open for another 30 min.

Here after for voting. Members are encouraged to join the meeting through their laptops and headphones for a better experience and use internet with a good speed to avoid any dispersed disturbance during the meeting. Participants connecting through mobile hotspot may experience audio or video loss due to fluctuations in their respective network.

It is therefore recommended to use a suitable Wi Fi or land connection to mitigate any kind of aforesaid glitches. Pursuant to various circulars issued by the MCA and SEBI, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. Further the annual report for the financial year 2025 -26 including the notice for the 55th AGM is available on the website of the company. It was sent via email on 5<sup>th</sup> September 2026 to the members whose email addresses were registered with the company, Registrar to an issue and share transfer agent and DP or depositories. For members whose email address were not registered, a physical letter containing the web link and exact path to access the complete annual report including notice was sent via post.

We have received requests from ten members for registration as the speaker, shareholder in the AGM today. All those members who have been provided specific link to login the meeting and we shall be allowing them to speak once the chairman directs the same. We request speakers to limit their speeches for 3 min for the benefit of other shareholders. At the end of 2 min, you will hear a prompt in the form of bell sound. You may start concluding your remarks at this sound. Non registered shareholder speaker who are attending this meeting through VC today can also express their views and raise question if any they have in the communication box provided. We request for providing your email ID also in case of a paucity of time, the response can be sent by email to such members. Answer to all the queries will be given by the company after noting questions and of all speaker shareholder. If some query left unanswered due to the time, then the member can also email the same at [investors@rathisteelandpower.com](mailto:investors@rathisteelandpower.com) for reply afterwards.

Ladies and gentlemen, on behalf of the chairperson Ms Surbhi Pareek, and on behalf of the board of Director of the company, we extend a warm welcome to all the shareholders and the authorized representatives in this 55th annual general meeting of your company, which is being held today through VC. Your company has made all required efforts to make the, to enable the members to

participate at the meeting through VC and vote electronically. The requisite quorum is being present, I therefore start the meeting. Before I would like to before I proceed further.

We would like to introduce to our company's board of director. I would request the directors to acknowledge when I introduce them. Mr. Abhishek Verma, our whole time director, sir, your mic is off, please on the mic.

Members Abhishek ji is present in the boardroom and we all can see him online. I think there is some voice issue. So he is not able to acknowledge.

RSPL

Mr Rajesh Khurana, Non Executive and Independent Director

Rajesh Karana

Hello everyone, I am Rajesh Karana. I'm joining the meeting.

RSPL

Thank you Sir.

Mr Arpan Atrey, Our Non Executive and Independent Director

Arpan Atrey

Hello, I'm joining the meeting from office.

CS Sameer - Scrutnizer

Sir, it's ok if we can proceed further. We can see him in the video, please proceed further.

Along with the Mr., we have our CFO, Sh Pawan Kumar Ji. Apart from them, we have our statutory Auditor Sh M. L. Agarwal Ji and Mr. Samir Kishore Bhatnagar, practicing CS and Scrutnizer of the meeting and are present through video conferencing.

Dear members, M/s M Lal and company, Chartered Accountant and the statutory auditor of the company have given their unqualified auditor's report on the financial statement of the company for the financial year ended 31st March 2026.

Further, Mr. Samir Kishore Bhatnagar, PCS and secretary auditor of the company has also given the unqualified secretary audit report for the financial year 2025-26. Since there were No qualification of observations, for adverse comment or remarks in the report, with your permission both of these reports are being taken as read.

Before proceeding further, I may inform that as required under the company's Act 2013 and SEBI guidelines, the company has provided you the facilities to cast your vote electronically on all resolutions set forth in the notice. Members who have not casted their vote electronically or who are participating in this meeting will have an opportunity to cast their votes to the e voting system provided by the NSDL. Members may please note that there, there will be No voting by show of hands.

We now take up the resolution as set forth in the notice. We will open the floor for any question by the members after all the resolutions are tabled. Now following are the items as set out in the

notice conveying the meeting, the objective and rationale of the same are explained in the explanatory statement attached to the notice.

Item number one. Adoption of the audited standalone financial statement of the company together with the Reports of the Board of Directors and Auditors thereon for the year ended 31 March 2026 as ordinary resolution.

Item number two. Appointment of director in place of Mr. Abhishek Varma, executive director who retires by rotation and being eligible offered himself for the appointment as ordinary resolution.

Item number three. Ratification of the remuneration of the cost auditor of the company for the financial year 2026-27 as ordinary resolution

item number four. Approval of new set of Memorandum of Association of the company as per the provisions of the company's Act 2013 as a special resolution.

Your board has recommended for passing all these resolutions item number 1 to 3 as ordinary resolution and item number four as a Special resolution.

We now open the floor for expression of views or for any questions on financial statements for the year ended 31st March 2026 and other resolution proposed in the notice of this meeting. I request the members to follow the guideline guidelines for a smooth question answer session.

MAS HOST

Sir, please announce the name of Speaker Share holders?

RSPL

Yeah, Yeah.

MAS HOST

Hello?

RSPL

Yes sir.

Mr. Sarbatjeet Singh

MAS HOST

Mr. Sarbatjeet Singh has not joined the meeting.

RSPL

Second one is Mr. Manjeet Sing.

MAS HOST

Mr. Manjeet Singh is also not present in the meeting.

RSPL

3rd is Mr. Rakesh Kumar.

MAS HOST

Mr. Rakesh Kumar is not present in the meeting.

RSPL

Mr. Sunrender Kumar Arora.

MAS HOST

Mr. Arora is not presenting the meeting.

RSPL

Mr. Guggan Kumar.

MAS HOST

Mr. Gagan Kumar is not presenting the meeting?

RSPL

Swaranlata Ji

MAS HOST

Swaranlata Ji Please unmute yourself

Swaranlata Ji Please unmute

Swaranlata Ji Please unmute kijiye

Sir, vo unmute nahi kar paa rahe hai, aap next speaker par chaliye please

RSPL

Mrulidhar Talreja Ji

MAS HOST

Mr. Mruli has not joined the meeting.

RSPL

Kishal Lal Chadha Ji

MAS HOST

Mr Chadha is not present in the meeting.

RSPL

Mr. Ankur Chandaji

MAS HOST

Mr Ankur Chadha is also not presenting the meeting.

RSPL

And last Mr. Praveen Kumar ji.

MAS HOST

Mr. Praveen Kumar is not present in the meeting.

RSPL

If, Ms Swarnlata ji is present, can you please unmute.

MAS HOST

Swarnlata Ji please unmute yourself.

Swarnlata Ji please unmute yourself

No Sir, Not able to unmute.

Two Persons have raise hands, can we allow them?

RSPL

Any member who have any query or questions or something to discuss can raise their hand so that the company may answer the same.

MAS HOST

Mr. Daljit Singh. Mr. Daljeet, Please unmute yourself.

Daljit Singh

Yes sir. Meri awaz aa rahi hai?

MAS HOST

Yes Sir, aa rahi hai.

RSPL

Namaskaar Daljit ji, Awaz aa rahi hai.

Daljit Singh

Namaskaar Sir, Mai Daljit Singh Nai Delhi se bol raha hu, AGM me shamil ho raha hu. Humare sir ne jo speech me jaankari di hai company k baare me, bahoot badhia se di hai our company k baare me bataya hai. Sir, yeh company secretary sir aur humare modulator sir, dono ka thanks. Mai registered nahi tha par meri baat company tak pahunchane ka praytan kia hai. Sir, Rathi Steel and Power k baare me yeh jaankari lena chahte hai sir, ki humare in hand power project kitne hai aur steel ka jo karobaar hai vo kaise chal raha hai.

RSPL

Sir.

MAS HOST

Yes pehle question pura kar lene do fir baad me answer kar lena.

Daljit Singh

Sir, Company apne vision and mission me bahoot acche se kaam kar rahi hai, with best wishes for growth and prosperity of the company. Thank you very much sir. Thank you, thank you.

RSPL

Sir Humare paas, Aap ki company ke paas abhi power plant ek bhi nahi hai. Pehle power plant Odisha Plant me tha. Captive power plant tha 20 MW ka hta. But Orissa unit Company ne sale kar dia hai. At present aapki company k paas Ghaziabad manufacturing facility hai. Jaha par 85,000 K Aas paas humare paas melting and casting facility hai, Or rolling mil hair with installed

capacity of 2,00,000 tons per annum. Iske alawa company ne apne purine time k comparision bounce back kia hai. Agar aap dekhenge 4-5 daal pehle ka aour abhi ka performance, you will find the difference.

So hum koshish kar rahe hai ki aapki company ko eik nayi uchaiyon par le jaye. Dhanyavaad Daljit Ji.

MAS HOST

So next Mr. Vijender Gupta. Please unmute yourself. Mr Vijender Please unmute yourself. Mr Vijender Gupta Please unmute your self. Sir, he is unable to unmute so you can conclude the meeting.

RSPL

Members, if you have any questions which you want to ask from the company, you can mail at [investors@rathisteelandpower.com](mailto:investors@rathisteelandpower.com) and you will get the reply after the AGM.

RSPL

In this, with this we conclude the question answer session and we would further like to inform you that the voting on the NSDL platform will remain available for the next 30 min. Therefore, those who have not cast their votes yet, we are requested to do so.

Your board of director has appointed Mr. Samir Kishore. PCS as the to supervise the e voting process. The result of the e voting will be declared within the prescribed timelines and the same will be also posted on the company's website and on the websites of NSDL and BSC limited.

The resolutions as set forth in the notice shall be deemed to be passed today subject to the receipt of requisite number of votes that all the items of business as per notice of the 55th AGM have been duly discussed and the company will declare the result of the voting and place the result on the website of the company.

With this ladies and gentlemen, there being No other issues to transact with the permission of the chairperson of the meeting. I hearby conclude the proceeding of the 55th AGM of the company. Again, I deeply thank all the shareholders for participating in the meeting and look forward for your continued interest in the company.

Company. Thank you Members.

MAS HOST

The voting line? Kitne baje tak kholni hai??

RSPL

Sir another 30 min.

MAS HOST

So voting line will be open up to 02:30, so members please cast your vote if you have not casted earlier. Thank you.

RSPL

Thank you everybody. Thank you, sir.